03 OCT -6 AM 7:21

Keppel Corporation



Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632

Tel: (65) 62706666 Fax: (65) 64136391

1 October 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

SUPPL

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

PROCESSED

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 93,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG
COMPANY SECRETARY

Du 10/6

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF <u>93,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS <u>01</u> DAY OF <u>OCTOBER</u> 2003

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION 93,000 APPLICATION FOR LISTING AND QUOTATION OF 93,000 ARISING FROM THE

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

SCHEME("SCHEME")

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details: d

Class of	Par	Authorised	Issued a	Issued and Paid-up Share Capital		2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
Security	A anne	Capital		Share/Stock Units	\$	Shares/Stock Units
Ordinory	05 04	000 000 003 14	Before Exercise	774,375,591	387,187,795.50	Before Exercise: 11,943,166
Oi unital y	00.04	000,000,000	Add Exercise	93,000	46,500.00	46,500.00 Less Exercise : (93,000)
			After Exercise	774,468,591	387,234,295.50 Outstanding	Outstanding : 11,850,166

Outstanding Warrants/TSR

m

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on <u>7TH MAY 1987</u>. 4

Authorised Signature:

: Secretary

Designation

: Carpline Chang

Name

Date

: 1 October 2003

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. ಡಲೆಲಕ
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"),
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional isting fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
5,000	\$2.30	\$ 11,500.00	Poon Mae-Fon Wendy
2,000	\$2.13	\$ 4,260.00	Loh Siang Kiang
4,000	\$2.13	\$ 8,520.00	Wee Lyn Sze
9,000	\$2.13	\$ 19,170.00	Ho Soo Hui
13,000	\$2.13	\$ 27,690.00	Nichole Tan Su Lin via OCBC Securities Pte Ltd (sub-account name of KSN-Kep Grp Corp Cr Union Ltd)
15,000	\$2.13	\$ 31,950.00	Toh LeeChing
20,000	\$2.13	\$ 42,600.00	Wong Kui Seng, Joseph
25,000	\$2.13	\$ 53,250.00	Khoo Hsu Jenn, lan
	Total value of shares exercised =	\$198,940.00	

Notes:

- Adjustments to subscription price to be disclosed as footnotes
 Value of shares exercised = the number of shares allotted multiply by their exercise price

\$2.30 - 5,000 shares

\$2.13 - 88,000 shares



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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary

after the Allotment of Capital

Authorised Capital

Authorised Capital:

Amount

1500000000

Nominal Value

Currency

per Share

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

5,000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or 1.80 payable on each share:

Delete Issued Share

Reset

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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked $\boldsymbol{*}$ must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideartion other than cash

Share Capital /

List of Shareholders Summary

Allottees Particulars after the allotment of Capital

Particulars of Allottee

Registration No.: *

Please indicate whether the allottee is an Individual: *

- C Allottee is an Individual
- Allottee is NOT an Individual

If Allottee is an Individual:

Shareholder Category: *	Individual
NRIC/FIN/Passport No. : *	Retrieve Details
Identification Type: *	NRIC
Name: *	
Nationality: *	
Mobile No :	A submitted from the control of the
Occupation :	
Email Address :	
Address Type: *	© Local C Foreign
Local Address (* if Address Type is Local A	Address)
Postal Code :	Retrieve Address
Block/House No. :	
Street Name :	
Unit:	# Landers - Land
Building/Estate Name :	
Foreign Address (* if Address Type is For	eign Address)
Address :	
If Allottee is NOT an Individual	:
Shareholder Category : *	Company / Foreign Branch Search

198003912M

Retrieve Details

Address Type: Local Local Address (* if Address Type is Local Address) Postal Code: 068804 Block/House No.: 2 Street Name: SHENTON WAY Unit: # 19 - 00 Building/Estate Name: SGX CENTRE I Foreign Address (* if Address Type is Foreign Address) Address: Details of Shares Allotted * Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. 0.50 a) Nominal Value per Share: 5000 b) No. of shares allotted:



30/09/2003

Ordinary

SINGAPORE DOLLAR (099)

(dd/mm/yyyy)

c) Class of shares allotted:

e) Date of allotment:

d) Currency:





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars

List of Shareholders Summary after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference Others

Amount of Issued Share Capital: 387190295.50 0.00

0.00

Amount of Paid-up Share

0.00

Capital:

387190295.50 0.00



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Submit

Return of Allotment of Shares Please fill in the following information. Fields marked * must be completed. Resolution / Share payable in For a consideration Share Capital / List of Shareholders Summary **Declaration** cash other than cash Allottees Particulars after the Allotment of Capital **Authorised Capital** Nominal Value **Amount** Currency per Share SINGAPORE DOLLAR Authorised Capital: 1500000000 .5 (099) Description of discrepancy: Return of Allotment of Shares (Payable in cash) * Applicable only if share is payable in cash Class of Shares: Ordinary Preference Others Number of shares: 88000 Amount paid or due and payable on each share paid: 0.50 due and payable: 0 Amount of premium paid or payable on each share:

> Reset Delete Issued Share



LOCAL COMPANY TRANSACTIONS

HOME	LOGOUT

Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideartion other than cash

Share Capital / Allottees Particulars

List of Shareholders Summary after the allotment of Capital

P	a	rti	cu	la	re	of	ΔΙ	lo	tte	م

Please indicate whether the allottee is an Individual: *

- C Allottee is an Individual
- Allottee is NOT an Individual

If	Allo	ttee	is	an	Ind	ividu	al
----	------	------	----	----	-----	-------	----

I Allottee is all Illulvidual .	
Shareholder Category: *	Individual
NRIC/FIN/Passport No. : *	
Identification Type: *	NRIC 🔄
Name: *	
Nationality: *	
Mobile No :	Parameter Strange or a principal members and an artist of the strange of the stra
Occupation:	
Email Address :	
Address Type : *	© Local © Foreign
Local Address (* if Address Type is Local	Address)
Postal Code :	Retrieve Address:
Block/House No. :	
Street Name :	
Unit :	#
Building/Estate Name :	
Foreign Address (* if Address Type is For	eign Address)
Address :	
If Allottee is NOT an Individual	:
Shareholder Category : *	Company / Foreign Branch Search
Registration No. : *	198003912M Retrieve Details

Address Type :	Local
Local Address (* if Address Type is Local A	ddress)
Postal Code :	068804
Block/House No. :	2
Street Name :	SHENTON WAY
Unit :	# 19 - 00
Building/Estate Name :	SGX CENTRE I
Foreign Address (* if Address Type is Fore	eign Address)
Address:	
enter the same in the box. Enter the same alphowned by only one person.	read instructions carefully before entering. by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and labet in the box for every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owned: (Share Group)	
If share(s) is/are co-owned, only one allottee is allottees in box (b) and leave blank for rest of t	to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent the items.
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	88000
c) Class of shares allotted :	Ordinary 🔀
d) Currency :	SINGAPORE DOLLAR (099)
e) Date of allotment :	30/09/2003 (dd/mm/yyyy)
	Save Reset Back



LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration** Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars

List of Shareholders Summary

after the allotment of Capital

Share Capital (1)

Class of Shares:

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387234295.50 0.00

0.00

Amount of Paid-up Share

387234295.50 0.00

0.00

Capital:

B|**A.C.S. PRIVATE LIMITED**

63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TEI EPHONE: (65)63236200

1 October 2003

The Listings Manager Singapore Exchange Securities Trading Limited 2 Shenton Way SGX Centre 1 #28-00 Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 93,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 93,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.¢. Ms Caroline Chang General Manager (Group Legal) Keppel Corporation Limited 1 HarbourFront Avenue, #18-01 Keppel Bay Tower Singapore 098632

cc: Tomasch Holdings (Attn: Ms Gian Lay Hoon)

GFD

A C

GM (GTR)

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCE B/F	774,375,591	
SHARE OPTION SCHEME	93,000	30.09.2003
TOTAL	774,468,591	

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 OCT -5 M 7:21

Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

26 September 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 169,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF 169,000 ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAPOLINE CHANG COMPANY SECRETARY

DATED THIS <u>26</u> DAY OF <u>SEPTEMBER</u> 2003

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID ARISING FROM THE 169,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION APPLICATION FOR LISTING AND QUOTATION OF 169,000

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu SCHEME("SCHEME")

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details:

ä

Class of	Par	Authorised	s penssI	Issued and Paid-up Share Capital		0 Post Contraction (1997)
Security	value 	Capitai		Share/Stock Units	₩	Options Granted & Outstanding Shares/Stock Units
-	9		Before Exercise	774,206,591	387,103,295.50	Before Exercise: 12,112,166
Ordinary	\$0.50 	\$1,500,000,000	Add Exercise	169,000	84,500.00	Less Exercise : (169,000)
			After Exercise	774,375,591	387,187,795.50 Outstanding	Outstanding : 11,943,166

Outstanding Warrants/TSR ₩;

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on <u>7TH MAY 1987</u>. 4

: Caroline Chang

Authorised Signature

Designation

Enclosures:

4.0

Date

: 26 September 2003

A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates.

Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").

Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional isting fee payable is covered in the previous payments.) ್ ಕ

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
3000	\$3.38	10140	Wong Fea Yung, Jasmine
9000	\$3.38	30420	Toh Ko Lin
10000	\$3.84	38400	Wong Fea Yung, Jasmine
15000	\$2.68	40200	Wong Fea Yung, Jasmine
12000	\$2.72	32640	Tong Wai Mun, Stefan
20000	\$2.72	54400	Wong Fea Yung, Jasmine
100000	\$2.13	213000	Sim Kee Boon
	Total value of shares exercised =	419200	

Notes:

⁽¹⁾ Adjustments to subscription price to be disclosed as footnotes

⁽²⁾ Value of shares exercised = the number of shares allotted multiply by their exercise price



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HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

100000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or payable on each share:

Delete Issued Share

Reset

							-	•
LOCAL COMPANY T	RANSACTIONS					HOME	Lo	OGOUT
Return of Alloti	ment of Share	es					S C	Submit.
Please fill in the follow	ring information. Fi	elds marked * must	be comple	ted.				
Resolution / Declaration	Share payable cash	in For a conside: other than c	artion	Share Capital Allottees Particulars		<u>List of</u> areholders the allotme		Summary of Capital
Particulars of A	liottee							
Please indicate	whether the	allottee is an	Individ	dual : *		• .		
© Allottee is all © Allottee is N		lual						
If Allottee is ar	n Individual :				*			
Shareholder Cate	egory:*	Individual				:		•
NRIC/FIN/Passpo	ort No. : *			Retrieve Do	etails			•
Identification Typ	pe:*	NRIC 👺						
Name: *								***************************************
Nationality: *								冕
Mobile No :								
Occupation:						TO ANNUAL TO THE PROPERTY AND		<u>.</u>
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Address Type: *	•	LocalForeign						
Local Address (*	if Address Type is l	2000 Mar 7: 500 07 51 c/cc.						
	Postal Code :		etrieve Ad	ldress				
Block	k/House No. :	Ä						
S	Street Name :							
	Unit:	# -	A Company of the comp					
Building/E	state Name :							
Foreign Address	(* if Address Type	is Foreign Address)						
	Address:	and the standard let 1844 be a second of the second of the second of 1844 and the second of 1844 and the second of 1844 and the second of the second of 1844 and the second of the second of 1844 and the second of	h en 18 0 7-Shekeren 1880 (inklasi istikala	na salah kacamatan dalah di sasaran dalah di sasaran dalah di sasaran dalah di sasaran dalah dalah dalah dalah	. Propriet Propriet Comments	in Plate (1987) which is the Politic deleter (1981) for the	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
If Allottee is N	OT an Individ	ual :						
Shareholder Cate	egory : *	Company / Forei	gn Branc	h		Search		

Registration No.: *

198003912M Retrieve Details

Address Type:

Loca

Local Address (* if Address Type is Local Address)

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:

(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share:

0.50

b) No. of shares allotted:

100000

c) Class of shares allotted:

Ordinary

d) Currency:

SINGAPORE DOLLAR (099)

e) Date of allotment:

25/09/2003

(dd/mm/yyyy)

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Reset

Back



LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Class of Shares:

Capital:

1500000000.00

Ordinary

Preference

Others

Amount of Issued Share Capital: 387153295.50 0.00

0.00

Amount of Paid-up Share

387153295.50 0.00

0.00

Capital:

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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

cash

Share payable in For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the Aliotment

Summary of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE **DOLLAR (099)**

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

12000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or 2.88 payable on each share:

Delete Issued Share

	R	8.			
LOCAL COMPANY	TRANSACTIONS			HOME	LOGOUT
Return of Allot	ment of Share	s			Submit -
Please fill in the follow	wing information, Fiel	ds marked * must be com	pleted.		
Resolution / Declaration	Share payable i cash	n For a consideartion other than cash	Share Capital / Allottees Particulars	<u>List of</u> Shareholders after the allotment	Summary of Capital
Particulars of A	Allottee				
Please indicate	e whether the	allottee is an Indi	vidual : *		
○ Allottee is a		ual			
If Allottee is a	n Individual :				
Shareholder Cat	egory:* I	ndividual			
NRIC/FIN/Passpo	ort No. : *		Retrieve Deta	is _	
Identification Ty	pe:*	NRIC 💌			
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Nationality: *			rooms (appropriate the figure operation) and appropriate on the second section (specific	VIII TOURING GARAGEST GARAGEST CONTRACTOR OF THE STATE OF	ā
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Address Type : *	*	S Local O Foreign			
Local Address (*	if Address Type is Lo	ocal Address)			
	Postal Code :	Retrieve	Address		
Bloc	k/House No. :				
Ş	Street Name :				
	Unit: #	-]			
Building/E	Estate Name :				
Foreign Address	(* if Address Type is	Foreign Address)			
	Address :		n viden och projektiv sich delega som ein del sich deren bissen hav de sich sich eine still des deren sich ein		

If Allottee is NOT an Individual:

Shareholder Category: *

Company / Foreign Branch

Search

Registration No.: *

198003912M Retrieve Details

Address Type:

Local

Local Address (* if Address Type is Local Address)

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned: (Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share:

0.50

b) No. of shares allotted:

12000

c) Class of shares allotted:

Ordinary 💽

d) Currency:

SINGAPORE DOLLAR (099)

Y

e) Date of allotment:

25/09/2003 (dd/mm/yyyy)

Save Reset Back



LOCAL COMPANY TRANSACTIONS

LOGOUT HOME

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in

For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital:

Class of Shares:

Ordinary

Others Preference

Amount of Issued Share Capital: 387159295.50 0.00

0.00

Amount of Paid-up Share

387159295.50 0.00

0.00

Capital:

						0		

LOGOUT HOME

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

cash

Share payable in For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

10000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or 3.34 payable on each share:

Save

Delete Issued Share

Reset

Back

	R	ĈB-				
ELOCAL COMPANY T	RANSACTIONS				HOME	OGOUT
Return of Alloti	ment of Share	es				Submit
Please fill in the follow	ring information. Fie	elds marked * must	be comp	eleted.		
Resolution / Declaration	Share payable cash	in <u>For a conside</u> other than		Share Capital / Allottees Particulars	<u>List of</u> Shareholders after the allotment	Summary of Capital
Particulars of A	llottee	e .				
Please indicate	whether the	allottee is ar	ı Indiv	ridual : *		
○ Allottee is a		lual				
If Allottee is an	n Individual :					
Shareholder Cate	egory:*	Individual				
NRIC/FIN/Passpo	ort No. : *			Retrieve Deta	ils	
Identification Typ	pe:*	NRIC 🖳				
Name : *		a decision, and a substitute has put in a first to substitute of a graph and a substitute of the subst		The Control of the Co	The land of the la	
Nationality: *		And the second s				8
Mobile No :						
Occupation:						
Email Address :					Эндер интернет	
Address Type : *	•	• Local • Foreign				
Local Address (*	if Address Type is L					
	Postal Code :	<u> </u>	etrieve .	Address		
Block	k/House No. :					
S	Street Name :					
	Unit:	#				
Building/E	Estate Name :					
Foreign Address	(* if Address Type	is Foreign Address)				
	Address :	vanna manadikkin kanadusida kanada	March 1 - 11 - 11 care A - 1110 Yea			

If Allottee is NOT an Individual:

Shareholder Category: *

Company / Foreign Branch

Search

Registration No.: *

198003912M A. Retrieve Details

Address Type:

Local

Local Address (* if Address Type is Local Address)

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:

(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share:

0.50

b) No. of shares allotted:

10000

c) Class of shares allotted:

Ordinary

d) Currency:

SINGAPORE DOLLAR (099)

e) Date of allotment:

25/09/2003 (dd/mm/yyyy)





LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital:

Class of Shares:

Ordinary

Preference Others

Amount of Issued Share Capital: 387164295.50 0.00

0.00

Amount of Paid-up Share

387164295.50 0.00

0.00

Capital:



2	B 1977	4 4 1 1 1 1 1 1 1 1 1 1			A Company of the Company	
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750	CONTRACTOR OF THE PARTY OF THE	Company Continues	SHANTS-BARN			AND DESCRIPTION OF THE PARTY.

LOGOUT **HOME**

Return of Allotment of Shares

Submit:

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

cash

Share payable in For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

15000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or 2.18

payable on each share:

Delete Issued Share.

Reset

	RC	B*		E4	
LOCAL COMPANY T	RANSACTIONS			HOME L	LOGOUT
Return of Allotn	ment of Shares	;	•		≅Submit.
Please fill in the followi	ing information. Field	Is marked * must be com	pleted.		
Resolution / Declaration	Share payable ir cash	For a consideartion other than cash	Share Capital / Allottees Particulars	<u>List of</u> Shareholders after the allotment	Summary of Capital
Particulars of A	llottee				
Please indicate	whether the	allottee is an Indi	vidual : *		
○ Allottee is ar		ıal			
If Allottee is an	Individual :				
Shareholder Cate	egory:* I	ndividual			
NRIC/FIN/Passpo	ort No. : *		Retrieve Deta	lis .	
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Nationality: *		TO COMPANY AND	No produce with the late time to be up a product to the time to be up a program or with		<u> </u>
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Address Type : *		€ Local ⊇ Foreign			
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	Unit:#	-			
Building/E	state Name :				
Foreign Address	(* if Address Type is	Foreign Address)			
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If Allottee is NOT an Individual:

Shareholder Category: *

Company / Foreign Branch

Search

Registration No.: *

198003912M Retrieve Details

Address Type:

Local

Local Address (* if Address Type is Local Address)

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned: (Share Group)

If share(s) is/are co-owned, only <u>one</u> allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share:

0.50

b) No. of shares allotted:

15000

c) Class of shares allotted:

Ordinary 💆

d) Currency:

SINGAPORE DOLLAR (099)

e) Date of allotment:

25/09/2003

(dd/mm/yyyy)





LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387171795.50 0.00

0.00

Amount of Paid-up Share

387171795.50 0.00

0.00

Capital:



								S

HOME LOGOUT

Return of Allotment of Shares

Submit:

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

32000

Amount paid or due and payable on each share

payable on each share:

paid: 0.50

due and payable: 0

Amount of premium paid or

Delete Issued Share

Reset

					Market .				
LOCAL COMPANY TRA	NSACTIONS				HOME	LOGOUT			
Return of Allotme	ent of Shares					Submit			
Please fill in the following	information. Fields	marked *	must be comp	leted.					
Resolution / Social Declaration	<u>Share payable in</u> <u>cash</u>		nsideartion than cash	Share Capital / Allottees Particulars	<u>List of</u> Shareholders afte the allotment	Summary of Capital			
Particulars of Allo	ottee								
Please indicate w	hether the al	lottee i	s an Indiv	idual : *					
C Allottee is an I Allottee is NOT		al							
If Allottee is an I	ndividual :								
Shareholder Catego	Shareholder Category: * Individual								
NRIC/FIN/Passport No.: * Retrieve Details									
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Address Type : *		© Local C Foreign							
Local Address (* if A	ddress Type is Loca	al Address)							
Ро	stal Code :		Retrieve	\ddress :					
Block/H	louse No. :	ā							
Str	eet Name :								
	Unit:#	-							

Foreign Address (* if Address Type is Foreign Address)

Address:

If Allottee is NOT an Individual:

Building/Estate Name:

Shareholder Category: *

Company / Foreign Branch

Search

Registration No.: *

198003912M Retrieve Details

Address Type:

Local

Local Address (* if Address Type is Local Address)

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet $\underline{e.g. A}$ to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:

(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share:

0.50

b) No. of shares allotted:

32000

c) Class of shares allotted:

Ordinary 🕞

d) Currency:

SINGAPORE DOLLAR (099)

₹|

e) Date of allotment:

25/09/2003

(dd/mm/yyyy)





LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital:

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387187795.50 0.00

0.00

Amount of Paid-up Share

387187795.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

26 September 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 169,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 169,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

CC: Temaseh Holdings (Athr: Ms Gran Lay Hoon)

G FB

GC GM (GTR)

(fored)

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCE B/F	774,206,591	
SHARE OPTION SCHEME	169,000	25.09.2003
TOTAL	774,375,591	

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 OCT -6 AN 7:21

Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

15 September 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 18,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

- KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF 18,000 ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 15 DAY OF SEPTEMBER 2003

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION APPLICATION FOR LISTING AND QUOTATION OF 18,000 8,000 ARISING FROM THE

Pari Passu State how the additional shares/stock units for which listing is applied for rank with existing shares: SCHEME("SCHEME")

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details:-

ri

Class of	Par	Authorised	Issued a	Issued and Paid-up Share Capital		Ostono Canada & Ostono
Security	value	Capital		Share/Stock Units	\$	Options Oranged & Outstanding Shares/Stock Units
Ordinom,	05 04	000 000 003 14	Before Exercise	774,188,591	387,094,295.50	Before Exercise: 12,130,166
Ordinally	00.04	\$1,500,000,000	Add Exercise	18,000	9,000.00	9,000.00 Less Exercise : (18,000)
			After Exercise	774,206,591	387,103,295.50 Outstanding	Outstanding : 12,112,166

Outstanding Warrants/TSR

€.

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Secretary Authorised Signature : Designation

: Carobine Chang

Name

Date

15 September 2003

Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"). copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. ಕ್ರಭಾ

Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional isting fee payable is covered in the previous payments.)

Enclosures:

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
18000	\$3.84	69120	Kua Hun Guan, Benedict
			·-
	Total value of shares exercised =	69120	
Notes: 1) Adjustments to si	ubscription price to be dis	closed as footnotes	<u> </u>
· •	exercised = the number of		by their exercise price

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20 TH 1 P	3. I T. I'I'I			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars

List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

18000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or payable on each share:

Delete Issued Share

LOCAL COMPANY TRANSACTIONS

HOME	LOGOUT

Return of Allotment of Shares

	1000	3755	NI.	STOWN	28.77
120			14.1		2.0
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	C)	310		H	-

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideartion other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

1	Dar	tic	ılə	re	Ωf	ΔI	In	Ha	۵
1					1 10 2	-			

Registration No.: *

Please indicate whether the allottee is an Individual: *

- O Allottee is an Individual
- Allottee is NOT an Individual

Ιf	Allo	ttee	is an	Individual	1:
----	------	------	-------	------------	----

Shareholder Category: *	Individual	
NRIC/FIN/Passport No.: *	Retrieve Details	
Identification Type : *	NRIC &	
Name : *		
Nationality: *		Y
Mobile No :	Name of ages to come and the Taylor to come the Company of the Com	
Occupation :		
Email Address :	And Many report of The Application of The Applicati	
Address Type: *	© Local O Foreign	
Local Address (* if Address Type is Local	Address)	
Postal Code	Retneve Address	
Block/House No.		
Street Name		
Unit	#	
Building/Estate Name		
Foreign Address (* if Address Type is For	reign Address)	
Address		
If Allottee is NOT an Individual	:	
Shareholder Category : *	Company / Foreign Branch Search	

198003912M Retrieve Details

Address Type :	Local
Local Address (* if Address Type is t	_ocal Address)
Postal Co	ode: 068804
Block/House i	No. : 2
Street Na	me: SHENTON WAY
u	Init : # 19 - 00
Building/Estate Na	me : SGX CENTRE I
Foreign Address (* if Address Type	is Foreign Address)
Addre	ess:
•	
D. 1-11 6 Ob All-Mada	
Details of Shares Allotted *	Please read instructions carefully before entering.
	wned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and ne alphabet in the box for every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owner (Share Group)	ed:
If share(s) is/are co-owned, only one allottees in box (b) and leave blank for re	ottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent est of the items.
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	18000
c) Class of shares allotted :	Ordinary



SINGAPORE DOLLAR (099)

11/09/2003 (dd/mm/yyyy)

d) Currency:

e) Date of allotment :



LOCAL COMPANY TRANSACTION

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary

Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference Others

Amount of Issued Share Capital: 387103295.50 0.00

0.00

Amount of Paid-up Share

387103295.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

63CANTONMENTROAD SINGAPORE 089758 TELEFAN: (65) 63236990 TELEPHONE (65) 63236200

12 September 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 18,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 18,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yoursfaithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
Gencral Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

CC: Temasek Holdings (Ath: Ms Sian Lay Hoon) EFD GC

an (GTR)

(fixed)

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCE B/F	774,188,591	
SHARE OPTION SCHEME	18,000	11.09.2003
TOTAL	774,206,591	

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 OCT -6 AN 7:21

Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666 Fax: (65) 64136391

10 September 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 12,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF $\underline{12,000}$ ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 10 DAY OF SEPTEMBER 2003

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 12,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") 12,000 APPLICATION FOR LISTING AND QUOTATION OF ARISING FROM THE

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details:-

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Class of	Par	Authorised	Issued a	Issued and Paid-up Share Capital	ղ	
Security	value	Capitai		Share/Stock Units	69	Options Orange & Outstanding Shares/Stock Units
1		000	Before Exercise	774,176,591	387,088,295.50	Before Exercise: 12,142,166
	90.30	\$1,500,000,000	Add Exercise	12,000	6,000.00	6,000.00 Less Exercise : (12,000)
			After Exercise	774,188,591	387,094,295.50 Outstanding	Outstanding : 12,130,166

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on <u>7TH MAY 1987</u>. 4

Designation

Authorised Signature

Name

: Secretary

: 10 September 2003

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates.
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional isting fee payable is covered in the previous payments.) ಕ ಬ ಬ ಕ

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
2,000	\$0.79	\$ 1,580.00	Khoo Teng Phock
2,000	\$0.79	\$ 1,580.00	Ang Kim Kee
8,000	\$3.38	\$ 27,040.00	Chan Lim Hong
			
	Total value of shares exercised =	\$ 30,200.00	

(1) Adjustments to subscription price to be disclosed as footnotes
(2) Value of shares exercised = the number of shares allotted multiply by their exercise price

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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the Allotment of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

4000

Amount paid or due and payable on each share

paid: 0.50

Amount of premium paid or

payable on each share:

due and payable: 0

Delete Issued Share:

Reset



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HOME	LOGOUT

Return	of	Al	lotm	ent	of	Sh	ares

Submit-

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Registration No.: *

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital /

List of Shareholders Summary

Allottees Particulars after the allotment of Capital

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Please indicate whether the allottee is an Individual: *

- C Allottee is an Individual
- Allottee is NOT an Individual

If	Alle	ottee	is an	Indiv	ridual	:
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If Allottee is an Individual :	
Shareholder Category: *	Individual
NRIC/FIN/Passport No. : *	Retrieve Details
Identification Type : *	NRIC
Name: *	
Nationality: *	
Mobile No :	
Occupation:	
Email Address :	
Address Type : *	© Local C Foreign
Local Address (* if Address Type is Local A	Address)
Postal Code :	Rétrieve Address:
Block/House No. :	
Street Name :	
Unit :	#
Building/Estate Name:	
Foreign Address (* if Address Type is Foreign	eign Address)
Address:	
If Allottee is NOT an Individual	:
Shareholder Category : *	Company / Foreign Branch Search

198003912M Retrieve Details

Audress Type :	LUCAI
Local Address (* if Address Type is Local A	Address)
Postal Code :	068804
Block/House No. :	2
Street Name :	SHENTON WAY
Unit :	# 19 - 00
Building/Estate Name :	SGX CENTRE I
Foreign Address (* if Address Type is Fore	eign Address)
Address:	
Details of Shares Allotted * Please	read instructions carefully before entering.
	by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and nabet in the box for every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owned: (Share Group)	
If share(s) is/are co-owned, only <u>one</u> allottee is allottees in box (b) and leave blank for rest of	s to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent the items.
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	4000
c) Class of shares allotted :	Ordinary
d) Currency :	SINGAPORE DOLLAR (099)
e) Date of allotment :	09/09/2003 (dd/mm/yyyy)
	Save Reset Back



LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387090295.50 0.00

Amount of Paid-up Share

0.00

387090295.50 0.00

0.00

Capital:



LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars List of Shareholders Summary

after the Allotment of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

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SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

8000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or payable on each share:

Delete Issued Share

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HOME	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital / Allottees Particulars

List of Shareholders Summary after the allotment of Capital

Search

D-3	rtic	ula	-	Λf	Αl	la.	Ha.	_

Shareholder Category: *

Registration No.: *

Please indicate v	whether	the allottee	is an	Individual	: :
-------------------	---------	--------------	-------	------------	-----

- O Allottee is an Individual
- Allottee is NOT an Individual

If Allottee is an Individual :	
Shareholder Category : *	Individual
NRIC/FIN/Passport No. : *	Retrieve Details
Identification Type : *	NRIC
Name : *	
Nationality: *	
Mobile No :	
Occupation :	
Email Address :	
Address Type: *	© Local O Foreign
Local Address (* if Address Type is Local A	ddress)
Postal Code :	Retneve Address
Block/House No. :	
Street Name :	
Unit:	#
Building/Estate Name :	
Foreign Address (* if Address Type is Fore	ign Address)
Address:	
•	
If Allottee is NOT an Individual :	

Company / Foreign Branch

198003912M Retrieve Details

Address Type :	ocal
Local Address (* if Address Type is Local Add	ress).
Postal Code: 0	68804
Block/House No.: 2	
Street Name : S	HENTON WAY
Unit: #	19 - 00
Building/Estate Name: S	GX CENTRE I
Foreign Address (* if Address Type is Foreign	Address)
Address:	
	od instructions carefully before entering. It or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and et in the box for every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owned: (Share Group)	
If share(s) is/are co-owned, only <u>one</u> allottee is to allottees in box (b) and leave blank for rest of the	enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent items.
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	8000
c) Class of shares allotted :	Ordinary 👺
d) Currency :	SINGAPORE DOLLAR (099)
e) Date of allotment :	09/09/2003 (dd/mm/yyyy)





LOCAL COMPANY TRANSACTIONS

LOGOUT HOME

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary

Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387094295.50 0.00

0.00

Amount of Paid-up Share

387094295.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

63 CANTONMENTROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE (65)63236200

10 September 2003

The Listings Manager Singapore Exchange Securities Trading Limited 2 Shenton Wav SGX Centre 1 #28-00 Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 12,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 12,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang General Manager (Group Legal) Keppel Corporation Limited l HarbourFront Avenue, #18-01 Keppel Bay Tower Singapore 098632

CC: Tomasel Holdings (Attn: Ms Gan Lay Hoon)

GC

Gr (GTR) (favod)

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCEB/F	774,176,591	
SHARE OPTION SCHEME	12,000	09.09.2003
TOTAL	774,188,591	

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 OCT -6 55 7:21

Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666 Fax: (65) 64136391

4 September 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 23,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF $\underline{23,000}$ ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 04 DAY OF SEPTEMBER 2003

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") 23,000 APPLICATION FOR LISTING AND QUOTATION OF 23,000 **ARISING FROM THE**

Pari Passu State how the additional shares/stock units for which listing is applied for rank with existing shares: ij

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details:-

4

Class of Security	Par	Authorised	Issued	Issued and Paid-up Share Capital		
Gyman		Capital		Share/Stock Units	↔	Options Granted & Outstanding Shares/Stock Units
Ordinary	\$0.50	\$1 \$00 000 000	Before Exercise	774,153,591	387,076,795.50	Before Exercise : 12,165,166
		41,500,000,000	Add Exercise	23,000	11,500.00	1,500.00 Less Exercise : (23,000)
			After Exercise	774,176,591	387,088,295.50 Outstanding	Outstanding : 12,142,166

3. Outstanding Warrants/TSR

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Authorised Signature: 1

Designation: S

: Śecretary

: Caroline,Chang

Name

4 September 2003

Date

A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates.

Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"),

Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

Enclosures:

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SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
18000	\$3.38	60840	Chee Jin Kiong
5000	\$3.84	19200	Tan Chong Kee
	Total value of shares exercised =	80040	

Notes: (1) Adjustments to subscription price to be disclosed as footnotes

⁽²⁾ Value of shares exercised = the number of shares allotted multiply by their exercise price



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Submit 1

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

,5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

18000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or 2.88 payable on each share:

Save

- Delete Issued Share

Reset

Back

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Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideartion

Share Capital /

List of Shareholders Summary

Search

other than cash Allottees Particulars after the allotment of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual: *

- C Allottee is an Individual
- Allottee is NOT an Individual

Ιf	All	ottee	is	an	Ind	i۷	'idu	ıal	•
----	-----	-------	----	----	-----	----	------	-----	---

Shareholder Category: *

Registration No.: *

Shareholder Category: *	Individual			
NRIC/FIN/Passport No. : *	Retrieve Details			
Identification Type : *	NRIC 🔀			
Name: *				
Nationality: *				
Mobile No :				
Occupation :				
Email Address :				
Address Type : *	© Local C Foreign			
Local Address (* if Address Type is Local Address)				
Postal Code : Retrieve Address				
Block/House No. :				
Street Name :				
Unit: #				
Building/Estate Name :				
Foreign Address (* if Address Type is Foreign Address)				
Address:				
If Allottee is NOT an Individual :				

Company / Foreign Branch

198003912M Retrieve Details

Address Type:	Local				
Local Address (* if Address Type is Local Address)					
Postal Code :	068804				
Block/House No. :	2				
Street Name :	SHENTON WAY				
Unit:	# 19 - 00				
Building/Estate Name :	SGX CENTRE I				
Foreign Address (* if Address Type is Foreign Address)					
Address:					
Details of Shares Allotted * Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.					
a) Nominal Value per Share :	0.50				
b) No. of shares allotted :	18000				
c) Class of shares allotted :	Ordinary 🚍				
d) Currency:	SINGAPORE DOLLAR (099)				
e) Date of allotment :	02/09/2003 (dd/mm/yyyy)				

Save Reset Back



LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary

Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387085795.50 0.00

0.00

Amount of Paid-up Share

Capital:

387085795.50 0.00

0.00



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HOME LOGOUT

Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the Allotment of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

5000

Amount paid or due and payable on each share

paid: |0.50

due and payable: 0

Amount of premium paid or payable on each share:

Delete Issued Share

Reset



HOME	LOGOUT

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Please fill in the following	g information. Fields n	narked * must be comple	eted.		
Resolution / Declaration	Share payable in cash	For a consideartion other than cash	Share Capital / Allottees Particulars	List of Shareholders after the allotment	E. SILLIAN INC. LILLIAN INC.
Particulars of All	ottee				
Please indicate v	vhether the all	ottee is an Indivi	dual : *		
○ Allottee is an : ○ Allottee is NO		I			
If Allottee is an 1	Individual :				
Shareholder Categ	ory:*	Individual			
NRIC/FIN/Passport	t No. : *		Retrieve Deta	is:	
Identification Type	::*	NRIC 😴			
Name : *					
Nationality: *	·				S
Mobile No :					
Occupation :					
Email Address :				Magazan era esaguas aran esaguas asan era esaguas esaguas era esaguas era esaguas era esaguas era esaguas era	
Address Type : *	•	• Local • Foreign			
Local Address (* if /	Address Type is Local	Address)			
	Postal Code :	Retrie	ve Address 🖽		
Blo	ock/House No. :				
	Street Name :				
	Unit:	#			
Building	/Estate Name :				
Foreign Address (*	if Address Type is Fo	reign Address)			
	Address ·				

If Allottee is NOT an Individual:

Shareholder Category: *

Company / Foreign Branch

Search

Registration No.: *

198003912M Retrieve Details

¥

Address Type:	Local
Local Address (* if Address Type is Loca	l Address)
Postal Code :	068804
Block/House No. :	2
Street Name :	SHENTON WAY
Unit :	# 19 - 00
Building/Estate Name :	SGX CENTRE I
Foreign Address (* if Address Type is Fo	oreign Address)
Address:	
Details of Shares Allotted * Pleas	se read instructions carefully before entering.
	d by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and lphabet in the box for every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owned: (Share Group)	
If share(s) is/are co-owned, only one allottee allottees in box (b) and leave blank for rest of	e is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent of the items.
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	5000
c) Class of shares allotted :	Ordinary 🚍
d) Currency :	SINGAPORE DOLLAR (099)



02/09/2003 (dd/mm/yyyy)

d) Currency:

e) Date of allotment:



HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /

Share payable in

For a consideration

Share Capital /

List of Shareholders Summary

Declaration

cash

other than cash

Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387088295.50 0.00

0.00

Amount of Paid-up Share

Capital:

387088295.50 0.00

0.00

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD SING APORT: 089758 TELEFAX: (65) 63236990 TELEPHONE: (65) 63 236200

3 September 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 23,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 23,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

CC: Temasek Holdings (Attn: Ms Gian Lay Hoon) GFD GC

an (GTR)
(faxed)

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARÉ CAPITAL	DATE ON CERTIFICATES
BALANCEB/F	774,153,591	
SHARE OPTION SCHEME	23,000	02.09.2003
TOTAL	774,176,591	

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 OCT -6 67 7:21

Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666 Fax: (65) 64136391

1 September 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 79,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF <u>79,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS <u>01</u> DAY OF <u>SEPTEMBER</u> 2003

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 79,000 APPLICATION FOR LISTING AND QUOTATION OF

79,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") ARISING FROM THE

Pari Passu State how the additional shares/stock units for which listing is applied for rank with existing shares: (If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details:

તં

Class of	Par	Authorised	Issued a	Issued and Paid-up Share Capital	11	Outless Control & Outstanding
Security	v aiue	Capitai		Share/Stock Units	S	Shares/Stock Units
	60.50	000 000	Before Exercise	774,074,591	387,037,295.50	Before Exercise: 12,244,166
Orumary	90.00	\$1,500,000,000	Add Exercise	79,000	39,500.00	39,500.00 Less Exercise : 79,000
			After Exercise	774,153,591	387,076,795.50 Outstanding	Outstanding : 12,165,166

Outstanding Warrants/TSR 'n

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

Name

Authorised Signature: 1914/

: Caroline Chang

Designation

: Secretary

: 1 September 2003

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. ei Li
- Confirmation of despatch of Share/Stock Certificates.

 Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.) ن ن

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
9000	\$0.79	7110	Chee Fook Meng, Kevin
70000	\$2.30	161000	Sit Peng Sang
	Total value of shares exercised =	168110	

Notes:

- (1) Adjustments to subscription price to be disclosed as footnotes
- (2) Value of shares exercised = the number of shares allotted multiply by their exercise price



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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the Allotment of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

9000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or payable on each share:

Delete Issued Share



LOCAL COMPANY TRA	ANSARTIONS			HOME L	.ogo ut
Return of Allotm	ent of Shares				Submit
Please fill in the following	g information. Fields r	marked * must be comple	eted.		
Resolution / Declaration	Share payable in cash	For a consideartion other than cash	Share Capital / Allottees Particulars	List of Shareholders after the allotment	
Particulars of All	ottee				
Please indicate v	whether the all	ottee is an Indivi	dual : *		
© Allottee is an ® Allottee is NO		I			
If Allottee is an I	Individual :				•
Shareholder Categ	gory: *	Individual			
NRIC/FIN/Passport	t No. : *		Retrieve Deta	ils	
Identification Type	* *	NRIC 👺			,
Name: *			age (come). The state of the s		
Nationality: *	,			Margarity is transferred to produce of the product	<u> </u>
Mobile No :					
Occupation :					
Email Address :					
Address Type : *		• Local • Foreign			
Local Address (* if	Address Type is Local	Address)			
	Postal Code :	Retrie	ve Address		
Blo	ock/House No. :	園			
	Street Name :				
	Unit :	#			
Building	g/Estate Name :				
Foreign Address (*	if Address Type is Fo	reign Address)			

If Allottee is NOT an Individual:

Address:

Shareholder Category: *

Company / Foreign Branch

Search

100002012M Retrieve Details

Address Type:

Local

Local Address (* if Address Type is Local Address)	
Postal Code: 068804	
Block/House No.: 2	
Street Name : SHENTO	N WAY
Unit : # 19 - 0	0
Building/Estate Name: SGX CEN	ITRE I
Foreign Address (* if Address Type is Foreign Addres	es)
Address:	
	rections carefully before entering. The persons, please assign an alphabet <u>e.g. A</u> to denote the Group and the box for every allottee in the same group. Skip this box if share(s) are
If share(s) is/are co-owned, only one allottee is to enter dallottees in box (b) and leave blank for rest of the items.	letails in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	9000
c) Class of shares allotted :	Ordinary
d) Currency:	SINGAPORE DOLLAR (099)
e) Date of allotment :	29/08/2003 (dd/mm/yyyy)
Save	Reset Back



HOME LOGOUT

Return of Allotment of Shares

. Submit-

Please fill in the following information. Fields marked * must be completed.

Share payable in

For a consideration

Share Capital /

List of Shareholders Summary

cash other than cash Allottees Particulars after the allotment of Capital

Share Capital (1)

Class of Shares:

Resolution /

Declaration

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Ordinary

Preference Others

Amount of Issued Share Capital: 387041795.50 0.00

0.00

Amount of Paid-up Share

387041795.50 0.00

0.00

Capital:

200 H 100 T	ALC: NO PERSONAL PROPERTY.				Address of the Common of
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HOME	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following	information.	Fields marked *	must be	completed.
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Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the Allotment of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

70000

Amount paid or due and payable on each share

paid: 0.50

Delete Issued Share

due and payable: 0

Save

Amount of premium paid or 1.80 payable on each share:

Reset

Back

Share Capital /

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HOME	LOGO	

List of Shareholders Summary

Allottees Particulars after the allotment of Capital

Search

Return of Allotment of Shares

If Allottee is an Individual:

If Allottee is NOT an Individual:

Shareholder Category: *

Registration No.: *

-	***		*****	
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Please fill in the following information. Fields marked * must be completed.

		•	
Resolution / Declaration	Share payable in cash	For a consideartion other than cash	Share Allottees
Particulars of A	llottee		
Please indicate	whether the allo	ottee is an Indivi	dual: *
C Allottee is an	Individual		
Allottee is No.	OT an Individual		

1	
Shareholder Category: *	Individual
NRIC/FIN/Passport No. : *	Retrieve Details
Identification Type: *	NRIC S
Name: *	
Nationality: *	
Mobile No:	
Occupation:	
Email Address :	
Address Type : *	© Local C Foreign
Local Address (* if Address Type is Local	Address)
Postal Code:	-Retrieve Address
Block/House No. :	
Street Name :	
Unit:	#
Building/Estate Name :	
Foreign Address (* if Address Type is Fo	reign Address)
Address :	

Company / Foreign Branch

198003912M Retrieve Details

Address Type :	Local
Local Address (* if Address Type is Local	i Address)
Postal Code :	068804
Block/House No. :	2
Street Name :	SHENTON WAY
Unit :	# 19 - 00
Building/Estate Name :	SGX CENTRE I
Foreign Address (* if Address Type is Fo	oreign Address)
Address:	
Details of Charge Alletted + No.	
	se read instructions carefully before entering.
	d by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and lphabet in the box for every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owned: (Share Group)	
If share(s) is/are co-owned, only <u>one</u> allottee allottees in box (b) and leave blank for rest of	e is to enter details in (a), (b), (c), (d) and (e). Enter " 0 " (zero) for subsequent of the items.
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	70000
c) Class of shares allotted :	Ordinary 🖺
d) Currency :	SINGAPORE DOLLAR (099)



29/08/2003

e) Date of allotment :



HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary

Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital:

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387076795.50 0.00

0.00

Amount of Paid-up Share

Capital:

387076795.50 0.00

0.00

B.A.C.S. PRIVATE LIMITED

63CANTONMENTROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE (65) 63236200

1 September 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 79,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 79,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER B.A.C.S. PRIVATE LIMITED

c.e. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

CC: Temaseh Holdings
(Athn: Ms G'am lay Houn)
GFD
GC
GM (GTK)
(Jaxed)

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCEB/F	774,074,591	
SHARE OPTION SCHEME	7 9,000	29.08.2003
TOTAL	774,153,591	

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED